



UNIVERSITÀ  
DEGLI STUDI  
DELL'AQUILA



**EULIST**  
EUROPEAN UNIVERSITY

## INFORMAZIONI SUL BIP EULIST – EULIST BIP INFORMATION

Title: “International Management and Economics”.

### **Programme Overview:**

We are living in a world of change. On the one hand, rapid economic growth in several emerging economies, the development of internationalization and globalization, and an increasing demand of the population for a cleaner and greener environment provide opportunities for sustainable development. On the other hand, poverty, inequality, food insecurity, and the degradation of natural resources remain the most complex development challenges that present and future generations face. These challenges, unless well addressed, will substantially diminish the capacity of our generation and future generations to sustain life.

This course aims to support students in acquiring the ability to critically understand (i) the intersection of financial markets, environmental sustainability, and regulatory frameworks, (ii) different economic cultures and strategies for addressing differences among business systems and (iii) causes and drivers of international trade, and its effects on sustainable development.

These are organized in three interrelated sections: (i) Sustainable Finance, (ii) Business Systems, Comparative Industrial Relations (CSR) and Business Ethics and (iii) International Trade.

### **Contents**

#### **Part 1) Sustainable Finance:**

The section introduces students to key concepts and mechanisms in sustainable finance, focusing on the intersection of financial markets, environmental sustainability, and regulatory frameworks. It explores how financial systems can support sustainable development through responsible investment strategies and regulatory compliance, with particular relevance to Sustainable Development Goals (SDGs) 8 and 13. Students will examine frameworks for assessing corporate sustainability, including Environmental, Social, and Governance (ESG) criteria. They will learn how companies can enhance their reputation and gain financial advantages – such as attracting more investors or securing lower borrowing costs - by achieving a high ESG rating and leveraging green financial assets. Through guided case-based analysis, students will apply their knowledge and critically assess the role of ESG performance in financial decision-making, highlighting its contribution to inclusive economic growth.

Additionally, the course covers carbon credits as alternative regulatory tool for limiting corporate emissions. Students will analyse carbon markets and trading mechanisms and apply their knowledge in a practical simulation, gaining hands-on experience in sustainable finance and understanding the role of financial markets in supporting climate action.

#### **Part 2) Business Systems, CSR and Business Ethics:**

This part of the course introduces students to National Business Systems and Comparative Industrial Relations as frameworks for understanding how corporate activity is shaped by institutional and cultural contexts. Corporations are embedded in the institutional setting of their parent country. These National Business Systems structure key elements such as labour markets, industrial relations, education systems, and financial institutions and thereby strongly influence corporate strategies and decision-making. Business Systems also encompass education and training systems, which play a key role in shaping human capital, employability, and lifelong learning opportunities and thus connect the analysis of corporate contexts to the objectives of inclusive and equitable quality education as formulated in the United Nations Sustainable Development Goals (SDG 4).

In addition, business systems reflect broader socio-cultural patterns, including levels of trust between organizations, loyalty to external groups, and the role of individual identity and rights. Together, these factors shape corporate governance structures, organizational values, and business practices. As many firms operate across national borders, knowledge of different business systems enables students to analyse and compare markets, organizational arrangements, and strategic choices in international contexts.

Corporations are simultaneously confronted with a variety of internal and external stakeholder demands. These demands may be conflicting, unequally justified, or fail to represent all legitimate interests in a given situation. Such constellations give rise to ethical challenges that require more than purely economic analysis. Ethical conflicts are discussed against the background of stakeholder expectations regarding decent work, environmental responsibility, and access to education and qualification.

This part of the course therefore introduces business ethics as a perspective for analysing and evaluating responsible decision-making in corporate contexts. Students are familiarised with the structure of ethical conflicts, different conceptions of goodness, and basic approaches to ethical reasoning. On this basis, selected business-oriented responses to ethical challenges—such as Corporate Social Responsibility (CSR), Creating Shared Value, labelling, and reporting—are presented and critically assessed with regard to their normative assumptions and practical implications.

### **Part 3) World Trade:**

The section introduces the latest developments in the theory of world trade based on comparative advantage (Ricardo and the Heckscher-Ohlin model), followed by an examination of the effects of trade on sustainable development (e.g., economic development and environmental impacts), as well as instruments (tariff and nontariff measures) to regulate international trade for sustainable development. Students are provided with an in-depth understanding of the causes and drivers of world trade and the development of specialization patterns in the global economy. They learn to analyze, discuss, and defend these developments and to apply the tools and methods to evaluate controversies associated with the trade-induced development and environmental issues.

**ECTS:** 5

**Suitable for:** bachelor students (at least two years enrolled) and master's students in Business Administration, Management or Economics.

**Language:** English (certified B2 level requested)

**Host Institution:** Leibniz University Hannover, Faculty of Economics and Management Königsworther Platz 1, 30167 Hannover

**Physical Mobility:** June 16-26, 2026

**Virtual Component:** June 10th, 2026

**The deadline to apply for this BIP is 10 April 2026.**

LINK TO THE DECLARATION OF INTEREST FORM

<https://forms.office.com/e/aS5LEtsa8Q>

*The University of L'Aquila will select the students, and the successful candidates will be communicated to the BIP coordinating office, which will carry out a second round of selection. The University of L'Aquila will select a maximum of 2 candidates based on the following criteria: language skills, credits acquired in relation to years of enrolment, Curriculum Vitae (CV), Motivation letter (max. 1 page).*